

WHAT IS THE DIFFERENCE BETWEEN WILLS AND TRUSTS?

02/20/2022

Estate Planning Questions	Trust Centered Will	Will	No Plan
If I become incapacitated can my successor trustee automatically take control of my estate?	YES	No	No
When I die will the person I choose take control of my assets?	YES	If your will is valid and objections are unsuccessful, the person you selected will take control.	No
When I die will my estate be publicly probated by a court?	YES	No	No
Will there be low legal and administrative fees when I die?	YES	No	No
Can I control who receives my assets after die?	YES	If your will is valid and objections are unsuccessful, the person you selected will take control.	No
Can my assets be distributed to my loved ones within a few weeks?	YES	No	No
Will my estate plan be difficult to contest?	YES	No	No
Will a trust centered estate plan protect children with disabilities?	YES	No	No